

**SOUTH BARRINGTON PARK DISTRICT
REGULAR BOARD MEETING
3 TENNIS CLUB LANE
SOUTH BARRINGTON, ILLINOIS 60010
COMMUNITY CENTER
December 11, 2024
7:00 pm**

Mission Statement:

Enriching our community through parks, programs, and facilities

- I. Call to Order
- II. Approval of Agenda
- III. Approval of Minutes
 - a. Regular Board Meeting on November 13, 2024
- IV. Introduction of Guests/ Citizens
- V. Topics from the Floor
- VI. Finance Report
 - a. Warrant #1 Operating Acct. EFT's November 30, 2024, in the amount of \$94,748.62
 - b. Warrant #2 Operating Acct. November 13, 2024, in the amount of \$121,491.40
 - c. Warrant #3 Operating Acct. November 26, 2024, in the amount of \$22,585.47
 - d. Warrant #4 Operating Acct. December 6, 2024, in the amount of \$18,500.00
 - e. Approval of December Bond Payments:
 - 1. Series 2021 Bonds:
 - Principal: \$90,000.00
 - Interest: \$30,442.75
 - Total Payment: \$120,442.75Payable to Chase Bank, via Operating A/C check. Due 12/30/24 in the amount of \$120,442.75
 - 1. Series 2016 Bonds:
 - Principal: \$410,000.00
 - Interest: \$18,300.00
 - Total Payment: \$428,300.00Payable to DTC, via Wire Transfer. Due 12/30/24 in the amount of \$428,300.00
 - f. Bi-Weekly Payroll #1, October 23, 2024-November 5, 2024
Paid November 13, 2024, in the amount of \$98,179.49
 - g. Bi-Weekly Payroll #2, November 6, 2024-November 19, 2024
Paid November 27, 2024, in the amount of \$100,375.16
 - h. Bi-Weekly Payroll #3, November 20, 2024-December 3, 2024
Paid December 11, 2024, in the amount of \$112,142.78
 - i. Schedule of BMO Bank Balances
 - j. P & L Results for the 11 months ended November 30, 2024

 - k. ORDINANCE NO 2024-02 SOUTH BARRINGTON PARK DISTRICT

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An Ordinance abating the taxes heretofore levied for the year 2024 to pay debt service on the Taxable General Obligation Park [Refunding] Bonds (Alternate Revenue Source), Series 2021, of the South Barrington Park District, Cook County, Illinois.

- l. **ORDINANCE NO 2024-03 SOUTH BARRINGTON PARK DISTRICT**
An Ordinance abating the taxes heretofore levied for the year 2024 to pay debt service on the General Obligation Park Bonds (Alternate Revenue Source), Series 2016, of the South Barrington Park District, Cook County, Illinois.
 - m. **ORDINANCE NO 2023-04 SOUTH BARRINGTON PARK DISTRICT**
An Ordinance for levy and assessment of taxes for the fiscal year Beginning January 1, 2024, and ending December 31, 2024
 - n. Truth in Taxation Certificate of Compliance
- VII. Departmental Reports
- a. Admin Team Meeting minutes
 - b. Club Report
 - c. Recreation Report
- VIII. Executive Director's Report
- IX. Old Business
- X. New Business
- a. Approval of Board Meeting dates for 2025
- XI. Presidents and Commissioner Comments
- XII. Executive Session
- a. Imminent Litigation
 - b. Personnel
 - c. Land Acquisition
- XIII. Action to be taken from Closed Session
- XIV. Adjournment.